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TOWN OF PLAIN DEALING, LOUISIANA

FINANCIAL STATEMENTS

December 31, 2008

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Release Date:

8-1-09

TOWN OF PLAIN BEALING, LOUISIANA

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TOWN OF PLAIN DEALING, LOUISIANA

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INDEPENDENT
AUDITOR'S REPORT - OPINION OF
CERTIFIED PUBLIC ACCOUNTANTS



SMITH PUGH & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

1

The Honorable David Smith, Mayor
and the Members of the Board of Aldermen of
The Town of Plain Dealing, Louisiana

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the Town of Plain Dealing, Louisiana, as of and for the year ended December 31, 2003, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the Town of Plain Dealing, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes considering, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Plain Dealing, Louisiana, as of December 31, 2003, and the results of its operations and the cash flows of its proprietary fund type and similar fund and agency funds for the year then ended in accordance with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated April 3, 2004, on our consideration of the Town of Plain Dealing, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of our audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Town of Plain Dealing, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Smith Pugh & Company, LLP
Certified Public Accountants

April 3, 2004

GENERAL PURPOSE FINANCIAL STATEMENTS

The General Purpose Financial Statements include the combined financial statements which include all funds and account groups of the Town and are designed to provide an overview of the financial position and results of operations for the Town as a whole. Additional information in the form of combining and individual fund and account group statements and schedules are included elsewhere in this report.

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TOWN OF PLAIN DEALING, NEW JERSEY
Contracted Bidder: (Bids - All Third Types and Lowest-Design)
December 14, 1999

[illegible]

TOWN OF PLATYMER, LOUISIANA

Exhibit 2

Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - All Governmental Fund Types
Year Ended December 31, 2000

	Governmental Fund Types				Totals	
					(All Governmental Funds)	
	General	Special Revenues	Debt Service	Capital Projects	2000	1999
Revenues:						
Property taxes	\$ 28,884	\$ -	\$ -	\$ -	\$ 28,884	\$ 24,884
Franchise taxes	28,884	-	-	-	28,884	25,888
Sales taxes	-	183,882	-	100,882	283,764	183,744
Other taxes	33,144	-	-	-	33,144	42,851
Licenses and permits	18,777	-	-	-	18,777	15,736
Intergovernmental	18,536	-	-	-	18,536	22,543
Grant revenue	500	-	-	162,508	163,008	25,583
Interest income	5,882	-	-	36,216	42,098	52,812
Charges for services	47,565	-	-	-	47,565	48,882
Rental income	5,500	-	-	-	5,500	5,888
Fines and forfeits	7,628	-	-	-	7,628	8,283
Gift income	979	-	-	-	979	23,841
Other	3,254	-	-	-	3,254	7,718
Total revenues	156,584	183,882	-	163,008	503,474	485,256
Expenditures:						
General government	109,586	-	-	5,833	115,419	98,258
Public safety	155,280	-	-	-	155,280	183,558
Health and sanitation	81,384	-	-	-	81,384	95,831
Capital outlays	14,813	-	-	-	14,813	77,882
Debt expenditures	-	-	-	162,508	162,508	-
Other	-	-	-	-	-	814
Total expenditures	361,059	-	-	168,341	529,400	455,233
Excess (deficiency) of revenues over expenditures	(204,475)	183,882	-	(5,333)	(22,926)	29,023
Other financing sources (uses):						
Operating transfers in	103,000	-	-	-	103,000	93,506
Operating transfers out	-	(103,000)	-	-	(103,000)	(78,288)
Net other financing sources (uses)	103,000	(103,000)	-	-	-	15,218
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(98,475)	(19,118)	-	(5,333)	(122,926)	44,241
Fund balance at beginning of year	118,719	2,398	-	588,665	689,782	677,324
Fund balance at end of year	\$ 20,244	\$ 1,280	\$ -	\$ 583,332	\$ 605,856	\$ 721,565

TOWNS OF PLAIN PREPARING, LOUISIANA

Continued Statement of Revenues, Expenditures, and Changes in Fund Balances -

Budget (GAAP Basis) and Actual - General and Special Revenue Fund Types

Year Ended December 31, 2008

Exhibit 2

	General Fund		Variance -		Special Revenue Fund Types	
	Budget	Actual	Unfavorable	Favorable	Budget	Actual
Revenues						
Property taxes	\$ 28,000	\$ 34,104	\$ -	\$ 6,104	\$ -	\$ -
Franchise taxes	37,200	37,394	-	194	-	-
Motor taxes	-	-	-	-	100,000	101,000
Other taxes	34,200	35,044	-	844	-	-
Licensing and permits	18,700	19,777	-	1,077	-	-
Intergovernmental	23,200	18,000	-	(5,200)	-	-
Grant revenues	-	900	-	900	-	-
Interest income	7,000	6,007	-	(993)	-	-
Charges for services	40,000	47,563	-	7,563	-	-
Rental income	3,000	3,000	-	-	-	-
Fines and forfeitures	6,000	7,628	-	1,628	-	-
Other	-	973	-	973	-	-
Total revenues	199,100	198,011	-	(1,089)	100,000	101,000
Expenditures						
General government	107,207	104,506	-	2,701	-	-
Public safety	121,500	121,200	-	300	-	-
Health and sanitation	92,000	91,901	-	99	-	-
Capital outlay	14,200	14,524	-	(324)	-	-
Total expenditures	234,907	232,131	-	2,775	-	-
Excess (deficiency) of revenues over expenditures	(149,240)	(117,480)	-	32,760	100,000	101,000
Other financing sources (uses):						
Operating activities in	100,000	100,000	-	-	-	-
Operating transfers out:	-	-	-	-	-	-
Net other financing sources (used)	100,000	100,000	-	-	100,000	101,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(49,240)	(17,480)	-	31,760	-	-
Fund balance at beginning of year	126,720	116,720	-	10,000	2,000	2,000
Fund balance at end of year	\$ 87,480	\$ 99,240	\$ -	\$ 11,760	\$ 2,000	\$ 11,000

See accompanying notes to financial statements.

TOWN OF PLAIN HALLING, LOUISIANA

Table 4

Combined Statement of Revenues, Expenses, and Changes
in Restricted Fundings/Fund Balances - Proprietary Fund Types
and Similar Trust and Agency Funds
For the Year Ended December 31, 2000

	Proprietary Fund Type - Enterprise	Proprietary Fund Type - Trust	Totals (Amounts in \$)	
			2000	1999
Operating Revenues				
Charges for services	\$ 266,615	\$ 1,410	\$ 268,025	\$ 268,741
Other	1,415	789	2,204	6,858
Total operating revenues	268,030	2,200	270,230	275,599
Operating Expenses				
Personnel services	80,884	-	80,884	80,781
Contracted services	1,580	-	1,580	8,184
Labor	-	90	90	5,636
Supplies and materials	24,417	4,780	29,197	25,815
Tel., light and power	28,838	-	28,838	25,604
Depreciation	58,768	-	58,768	43,183
Other	62,003	-	62,003	67,888
Total operating expenses	266,592	4,870	271,462	281,894
Operating income	1,438	(2,670)	1,438	(6,295)
Non-Operating Revenues				
(Expenses)				
Interest income	18,128	1,775	19,904	16,858
Interest expense	(18,802)	-	(18,802)	(6,483)
Transfers in	-	-	-	61,721
Net non-operating revenues (expenses)	7,626	1,775	9,401	72,096
Net income	18,064	4,785	22,849	65,795
Restricted non-scheduled income, beginning	284,077	120,583	404,660	314,585
Restricted savings/fund balance, ending	\$ 292,141	\$ 125,368	\$ 417,509	\$ 380,380

See accompanying notes to financial statements.

TOWN OF PLAIN BEACH, FLORIDA

**Condensed Statement of Cash Flows –
Proprietary Fund Types and Similar Trust Funds
For the Year Ended December 31, 2000**

	Proprietary Fund Type - Electric	Proprietary Fund Type - Cemetery	Totals (Reconciliation Only)	
			2000	1999
Cash flows from operating activities:				
Net income (loss)	\$ 7,416	\$ (2,502)	\$ 4,914	\$ 24,080
Adjustments to reconcile net income to cash provided by operating activities:				
Depreciation	80,769	-	80,769	80,583
Changes in assets and liabilities:				
(Increase)/decrease in accounts receivable	134	-	134	4,340
(Increase)/decrease in other receivables	(211)	-	(315)	-
(Increase)/decrease in due from other fund	(28,366)	-	(28,366)	(8,107)
(Increase)/decrease in payable	(18,843)	-	(18,843)	-
Increase/(decrease) in accounts payable	(871)	-	(871)	(2,399)
Increase/(decrease) in due to other funds	16,854	-	16,854	(2,562)
Increase/(decrease) in other liabilities	312	-	312	1,808
Total adjustments	31,859	-	31,859	68,324
Net cash provided (used) by operating activities	39,275	(2,502)	36,773	92,404
Cash flows from investing activities:				
Purchase of fixed assets	(28,607)	-	(28,607)	(8,400)
Disposal of fixed assets	-	-	-	688
Purchase of investments	(117,094)	(126,090)	(243,184)	(200,679)
Proceeds from investments	59,671	(180,000)	(120,329)	185,145
Interest on investments	17,203	7,588	24,791	18,888
Net cash provided (used) by investing activities	(68,827)	(198,502)	(267,329)	(75,488)
Cash flows from financing activities:				
Income in restricted assets	18,897	-	18,897	(2,416)
Expense in restricted liabilities	487	-	487	158
Principal payments of long-term debt	(6,344)	-	(6,344)	(6,488)
Net cash used by financing activities	11,840	-	11,840	(8,746)
Cash flows from noncapital financing activities:				
Interest expense	(11,044)	-	(11,044)	(11,204)
Operating transfers in (out), net	-	-	-	68,731
Net cash used by noncapital financing activities	(11,044)	-	(11,044)	57,527
Net increase (decrease) in cash and cash equivalents	(3,596)	(5,512)	(11,108)	51,890
Cash and cash equivalents at beginning of year	174,809	11,352	186,161	134,271
Cash and cash equivalents at end of year	\$ 168,953	\$ 5,340	\$ 174,293	\$ 186,161

See accompanying notes for financial statements.

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements December 31, 2010

I. Summary of Significant Accounting Policies

The Town of Plain Dealing, Louisiana (Town), was incorporated in 1899, under the provisions of LA R.S. 50:151-58. The Town operates under the Mayor/Board of Aldermen form of government.

The Town of Plain Dealing, Louisiana, complies with *Generally Accepted Accounting Principles* (GAAP). The Town's reporting entity applies all relevant Government Accounting Standards Board (GASB) pronouncements. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 18, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. GAAP as applicable to governments also includes the requirements of Louisiana R.S. 24:517 and the guides set forth in the *Louisiana Municipal Audit and Accounting Guide* and in the industry guide, *Audit of State and Local Government Units*, published by the American Institute of Certified Public Accountants.

The following is a summary of certain significant accounting policies:

- A. **Reporting Entity** - This report includes all funds and account groups which are controlled by or dependent on the Town's executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Town was determined on the basis of budget adoption, voting authority, authority to incur debt, election or appointment of governing body, and other general oversight responsibility.
- B. **Fund Accounting** - The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be used and the manner by which spending activities are controlled. The following funds and group of accounts are used by the Town:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the Town. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund.

Special Revenue Fund (Sales Tax Fund) - The Special Revenue Fund (Sales Tax Fund) is used to account for the proceeds of specific revenue sources (other than special assessments, receivable rents, or major capital projects) that are legally restricted to expenditures for specific purposes. The Sales Tax Fund accounts for general operating and maintenance of streets, alleys, etc. Financing is provided by a 1% sales and use tax.

Debt Service Fund - The Debt Service Fund was used to account for the accumulation of revenues for, and the payment of, general long-term debt principal, interest, and related costs. The Town paid off general obligation sewer bonds in 1998 and closed out the related fund accounts in 1999.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment Funds, and Trust Funds.)

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements
December 31, 2008

I. Summary of Significant Accounting Policies (Continued)

PROPRIETARY FUNDS

The Proprietary Fund is used to account for the Town's ongoing operations and activities which are similar to those often found in the private sector. The Proprietary Fund is measured for on a capital maintenance measurement basis; that is the measurement basis is open-determination of net income.

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the costs (expenses, including depreciation) of providing goods or services to the general public, on a continuing basis are financed through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FINANCIAL FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

These include *Expendable Trust, Nonexpendable Trust, Pension Trust, and Agency Funds*. Nonexpendable Trust and Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds.

Agency funds are controlled in nature (no net asset liability) and do not involve measurement of results of operations.

ACCOUNT GROUP

General Fixed Assets Account Group - This account group is used to account for fixed assets used in governmental fund type operations for internal purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Depreciated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on portable fixed assets.

- C. *Fixed Assets and Long-Term Liabilities* - The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement basis. All governmental funds and Expendable Trust Funds are accounted for on a spending of "financial flow" measurement basis. This means that only current assets and current liabilities are generally included on their balance sheets. The reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues) and other financing sources and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements December 31, 2008

1. Summary of Significant Accounting Policies (Continued)

C. Fixed Assets and Long-Term Liabilities (Continued)

All fixed assets are valued at historical cost or estimated fair market value for assets acquired before 1959 and still on hand. Donated fixed assets are valued at their estimated fair market value on the date donated.

Because of their spending commitment issues, expenditures recognized for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fixed liabilities. They are instead reported as liabilities in the General Long-Term Account Group.

Fixed Assets - All forms of property, plant and equipment which do not constitute assets of the enterprise fund are recorded in the general fixed assets group of accounts. Such assets are maintained on the basis of original cost (cost paid plus trade-in allowance, if applicable) except that assets acquired before 1959 and still on hand are recorded at their fair market value of the assets on July 1, 1959 and no depreciation is recognized or recorded thereon.

Property, plant and equipment which constitute assets of the enterprise fund are recorded at cost, minus for those assets acquired before July 1, 1959 and still on hand are recorded at their fair market value at July 1, 1959. Depreciation computed on these assets is under the straight-line method of depreciation based on the estimated useful lives of the individual assets.

Public domains ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets.

- D. **Basis of Accounting** - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement bases applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which is recognized when due.

In applying the acceptable accrual concepts to intergovernmental revenues, the legal and contractual representations of the various individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Town; therefore, revenues are recognized based upon the expenditures recorded.

Licenses and permits, charges for general governmental services, fees and penalties, and miscellaneous other revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurably until actually received. All revenues taxes are recorded as revenue as soon as if they are collected within 60 days of year end. Other fees, charges or services, and investment earnings are recorded as earned when they are measurably and available.

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements December 31, 2000

1. Summary of Significant Accounting Policies (Continued)

D. Basis of Accounting - Continuity

All proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

Purchases of various operating supplies are reported as expenditures at the time purchased, and inventories of such supplies, if any, are not reflected as assets at the close of the fiscal year.

The preparation of financial statements generally requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

E. Budgetary and Budgetary Accounting - The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Mayor prepares a proposed budget and submits same to the Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. This budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department and by principal object of expenditures. The Board of Aldermen may amend or amend the budget at its discretion during legally reserved sessions. Management may amend the budget only below the department level. The 2000 budget will be amended May 8, 2001, to adjust other taxes received, changes for services received, and general government, public safety, street and sanitation, and capital outlay expenditures in the General Fund. The sales tax revenue will be included in the Special Revenue Fund. The water and sewer funds budget will be amended to adjust other operating expenses, personnel services, depreciation, and interest expense.
6. The Town utilizes formal budgetary integration as a management control device for all funds.
- F. Investments - All investments are interest bearing deposits with original maturity dated in excess of three months are stated at cost which approximates market value. The Town's investments comply with Louisiana Statute (LSA R.S. 33:2833).
- G. Investments - Inventory of supplies in the Proprietary Fund is not material and is charged to operations as purchased.

TOWN OF PLAINDEALING, LOUISIANA

Notes to Financial Statements
December 31, 2000

1. Summary of Significant Accounting Policies (Continued)

- II. Bad Debts** - Uncollectible accounts due from customers' utility and of various taxes receivable are recognized as bad debts through the establishment of an allowance account at the close information becomes available which would indicate the uncollectibility of the particular receivable. Provisions for uncollectible utility and tax balances have not been deemed necessary.
- 3. Fund Asset Usage** - The Debt Service and Enterprise Funds, because of certain fund covenants, are required to establish and maintain projected accounts of resources (including, if cash and temporary investments that can be used only to service outstanding debt. The Enterprise Funds also restrict interest and voucher deposits. Also, the General Fund restricts the use of the Medical Clinic Funds and the Cemetery Fund restricts the use of its operating account and certificate of deposit.
- 4. Compensated Absences** - No liability is recorded for accumulating rights to accrue vacation or sick pay benefits.
- K. Comparative Data** - Comparative totals for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of changes in the Town's financial position and operations. However, presentation of prior year amounts by fund type has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.
- L. Total Columns on Combined Statements** - Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Further, in such data compliance is a consideration. Interfund eliminations have not been made in the aggregation of this data.
- M. Reserve** - Use of the term "reserve" in describing government fund "fund balances" and proprietary fund "restricted fundings" indicates that a portion of the fund balance or restricted earnings is not appropriate for expenditures or is legally segregated for a specific future use. These reserves are as follows:

General Fund:	
Medical Clinic - checking account	\$ 1,770
Medical Clinic - certificate of deposit	25,000
Total	\$ 26,770
Capital Projects	
Industrial Development - fund balance	\$ 792,121

- N. Interfund Transactions** - There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements of the fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures or expense in the fund that is being reimbursed. Reimbursement or one another is made of equity between funds are treated as retained equity transfers and reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds. Reconciling should be made to Note 6 regarding interfund transactions.

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements

December 31, 2010

1. Summary of Significant Accounting Policies (Continued):

1. **Statements of Cash Flows (including restricted assets)** - For purposes of the statement of cash flows, the Town considers all highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents.
2. **Refundable Deposits** - The Water Fund of the Town requires customers to place a deposit before service is rendered. These monies are considered restricted and are held until the customer discontinues service.
3. **Reclassification** - Revenues in the General Fund were reclassified in 2010 to specifically identify major source of tax revenue and its location in 2010 presentation. This did not affect the presentation of the 2010 financial statements taken as a whole.

2. Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Town in September or October and are actually billed to the taxpayer in November of the same year. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Town bills and collects its own property taxes using the assessed values determined by the tax assessors of Bossier Parish.

For the year ended December 31, 2010, taxes of \$183 million were levied on property with assessed valuations totaling \$3,589,070 and were dedicated for general corporate purposes.

Total taxes levied were \$183,000. Taxes receivable at December 31, 2010, consisted of the following:

Taxes receivable current bill	\$	8,183
Taxes receivable prior bill		78
		<u>8,261</u>
Less: allowance for uncollectible taxes		<u>177</u>
	\$	<u>8,084</u>

3. Restricted Assets

Restricted assets were applicable to the following at December 31:

	2010	2009
Governmental Fund Type:		
Bonded cash - claim account	\$ 1,335	\$ 9,877
Bonded certificate of deposit	<u>25,000</u>	<u>11,284</u>
	<u>26,335</u>	<u>21,161</u>
Proprietary Fund Type:		
Certificate deposit account	5,844	5,793
Certificate deposits - certificate of deposit	<u>24,000</u>	<u>21,000</u>
Water Revenue Bond account	7,248	7,007
Water Revenue Bond Reserve - certificate of deposit	<u>17,700</u>	<u>17,287</u>
Water Replacement & Improvement account - certificate of deposit	24,333	-
Water Replacement & Improvement account	<u>4,400</u>	<u>23,280</u>
	<u>\$ 82,614</u>	<u>\$ 84,573</u>

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements December 31, 2000

4. Sales and Use Tax

On February 11, 1975, the voters of the Town of Plain Dealing approved a 5% sales and use tax. The revenues derived from this tax are to be used for the general operating purposes.

5. General Fixed Assets and Property, Plant and Equipment

	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Buildings	\$ 186,558	\$ 11,825	\$ -	\$ 198,384
Machinery & equipment	42,325	-	-	42,325
Land & improvements	294,588	-	-	294,588
Cemetery	8,400	-	-	8,400
Fire department	187,528	-	-	187,528
General fund	128,644	3,880	5,499	136,925
Industrial Park	558,148	-	-	558,148
Lake Plain Dealing	8,250	-	-	8,250
Street improvements	488,722	-	-	488,722
Total	\$ 2,152,265	\$ 14,825	\$ 5,499	\$ 2,161,591

A summary of Proprietary fund-type property, plant and equipment at December 31, 2000:

Water utility:	
Wells	\$ 214,534
Storage tanks	88,240
Lines and valves	865,949
Other equipment	61,888
Right-of-way	3,879
Boiling/sterilization system	21,691
Street utility:	
Lines	15,088
Lines	44,588
Treatment plant	461,233
Slurry Project #14	683,721
Other	12,148
Total	1,191,272
Less: accumulated depreciation	11,812,231
Net	\$ 1,082,519

Depreciation is computed using the straight-line method.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements December 31, 2000

9. General Fund Assets and Property, Plant and Equipment (Continued):

Water Utility:	
Poles	20-25 years
Storage tanks	25-50 years
Lines and valves	20-50 years
Other equipment	5-10 years
Right-of-ways	-
Sewerage Utility:	
Waste disposal plant	40 years
Lines	50 years
Other equipment	5-10 years

Since July 1, 1999, the Town has kept records with a history of fixed asset cost. All assets acquired since that time are recorded at original cost. Assets acquired before July 1, 1999, are recorded at their fair market value as of July 1, 1999.

During the year ended June 30, 1999, the Town began keeping separate accounting records for the water department and the sewer department. The financial statements for both departments have been condensed.

10. Other Required Individual Fund Disclosures:

A. Interfund Receivables and Payables

	Interfund Receivables	Interfund Payables
General fund	\$ -	\$ 15,000
Special revenue fund - water fee	1,000	-
Capital projects fund - industrial development	-	1,000
Interagency funds:		
Water department	81,000	-
Sewer department	-	21,000
	\$ 82,000	\$ 36,000

B. Operating Transfers

	Operating In	Transfer Out
General fund	\$ 100,000	\$ -
Water fee department	-	100,000
	\$ 100,000	\$ 100,000

TOWN OF PLAIN DEALING, LOUISIANA

Memo to Financial Statements December 31, 2000

3. Changes in Long-Term Debt

The following is a summary of bond transactions for the year ended December 31, 2000:

	Water Revenue
Bonds outstanding January 1, 2000	\$ 218,660
Bonds retired	(6,790)
Bonds outstanding December 31, 2000	\$ 212,870

Bonds outstanding at December 31, 2000, are comprised of the following individual bonds:

Water Revenue Bonds dated August 31, 1979, \$200,000, at 7%, due in annual installments of \$17,787, including interest, through 7819, and a final installment of \$5,170 in 2019 - to be retired from the income and revenue of the water system.	\$ 212,870
--	------------

The annual requirements to service all debt outstanding as of December 31, 2000 including interest payments of \$108,410 follow:

Year Ended December 31,	Water Revenue
2001	\$ 17,787
2002-2003	\$8,979
2004-2011	\$8,979
2012-2016	\$8,979
2017-2019	\$5,170
	\$ 102,793

Under the terms of the bond indenture on outstanding Water Utility Bonds dated August 31, 1979, all income and revenue of every nature, earned or derived from obligations of the Utility system are pledged and dedicated to the retirement of said bonds, and are to be set aside monthly into the following special funds:

- A sum equal to 1/12th of the total amount of principal and interest falling due in the coming year is to be deposited into an account entitled "Water and Revenue Fund Fund" and remitted to the Finance Board Administration on an annual basis.
- A sum at least equal to five percent (5%) of the amount is to be paid into an account entitled "Water Revenue Bond Reserve Fund" and such sum as there has been accumulated is now equal to the highest combined principal and interest falling due in any year, as a Debt Service Reserve. This Reserve is to be retained solely for the purpose of paying the principal of and interest on bonds payable from the Water Revenue Fund Fund as to which there would otherwise be default.

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements December 31, 2000

3. Changes in Long-Term Debt (Continued):

- C. The sum of \$25 into an account entitled "Water Replacement and Extension Fund" is used for depreciation, renovations, additions, improvements and replacements necessary to operate the system properly. The funds may also be used to make up deficiencies in the Reserve Fund or the Reserve Fund, but if so used, it shall be replaced as soon as possible out of earnings from the system after making the required payments into the respective funds.

Such notes payable are substantially in the form of Water Revenue Bonds and are collateralized by revenue of the system and the Road assets of the system and mature 40 years from the date they were issued.

4. Retirement Commitments

Municipal Police Employees Retirement System of Louisiana (System)

Only one police employee of the Town of Plain Dealing, Louisiana, is a member of the Municipal Police Employees Retirement System of Louisiana, a statewide retirement system. This system is a contributing, multiple-employer defined benefit pension plan administered by separate board of trustees. Pertinent information relative to this plan follows:

A. Plan Description

All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 30 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8400 United Plaza Boulevard, Baton Rouge, Louisiana 70809-1230, or by calling (120) 820-1411.

B. Funding Policy

Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the Town of Plain Dealing is required to contribute an actuarial determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the Town of Plain Dealing are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:105, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Plain Dealing's contributions to the System for the years ending December 31, 2000, 1999, and 1998, were \$2,631, \$1,797, and \$2,383, respectively, equal to the required contributions for each year.

TOWN OF PLAIN DEALING, LOUISIANA

Notes to Financial Statements
December 31, 2000

9. Cash and Cash Equivalents

For reporting purposes, cash equivalents include cash, demand deposits and certificates of deposit. Cash and cash equivalents are stated at cost, which approximates market. At December 31, 2000, the Town's cash deposits was \$1,109,034 and the bank balance was \$1,238,711. At December 31, 2000, all deposits were insured and collateralized by securities with market values exceeding the amount on deposit. Collateral securities were held in the Town's name by the Federal Reserve Bank and subject to the Town's approval in order to release the collaterals. In accordance with GASB No. 7, all of the Town's bank balances is classified as Category 1.

Certificate of Deposit	Interest Rate	Maturity Date	Total Book Value
General Fund	6.75%	10/2/01	\$ 68,250
General Fund - Clinic - Restricted	6.75%	08/1/01	18,800
Proprietary Fund:			
Water Department - Water Deposit - Restricted	6.75%	08/1/01	31,800
Water Department - Revenue Bond - Restricted	6.75%	08/1/01	17,200
Water Department - Replacement Est. - Restricted	6.00%	08/1/01	31,113
Sewer Department	6.75%	07/3/01	47,611
Trust Funds:			
Cemetery	6.15%	05/1/01	110,800
Capital Project Funds:			
Industrial Development	6.75%	08/1/01	80,219
Industrial Development	6.00%	08/1/01	37,861
Industrial Development	6.30%	08/5/01	338,800
Industrial Development	6.75%	08/1/01	67,567
Industrial Development	6.75%	08/1/01	136,170
Total all funds			\$ 891,238

Investments are under the custody of the Town Clerk. Investing is performed in accordance with investment policies complying with State Statutes and the Town Charter. Pooled funds may be invested in: (1) direct obligations of the United States government in the payment of which the full faith and credit of the United States government is pledged, (2) certificates of deposit, savings and loan associations and federally insured banks when secured by acceptable collateral, and (3) savings accounts at savings and loan associations and banks, in the extent fully insured.

TOWN OF PLAIN DEWALING, LOUISIANA

Notes to Financial Statements December 31, 2008

8. Commitments and Contingencies

The Town is exposed to various risks of loss related to theft, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Town carries commercial insurance for all risks of loss, including workers' compensation and employee health and accident insurance. Settlements have not exceeded insurance coverage in any of the past three fiscal years.

The Town participates in certain federal and state provided programs. These programs are subject to program compliance audits by the grantors or their representatives. Any liability for violations occurred which may arise as the result of these audits is not believed to be material.

The Town is the defendant in various lawsuits arising principally in connection of operations. In the opinion of the administration, the outcome of these lawsuits will not have a material adverse effect on the accompanying financial statements and accordingly, no provision for losses has been recorded.

10. On-Behalf Payments

Three Town police employees received a total of \$6,291 in police supplemental pay from the State of Louisiana. The Town is responsible for withholding taxes from these employees and paying the town's matching portion of social security taxes for the amount of supplemental pay received. The Town must recognize this supplemental pay received by the employees as revenues and expenditures of the Town. The revenue is reported in the General Fund under intergovernmental revenues and the expenditure is reported in the Police Department.

SUPPLEMENTAL INFORMATION

SCHEDULES

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Sewer Project 414 Fund accounted for the costs of modification of existing treatment plant service rehabilitation and extension of sewer collection. This Fund was closed out in 1999. The Industrial Development Fund accounts for the special 7% tax increase levy beginning April 1, 1993 to be used for the purpose of acquiring construction and improvement of industrial parks and buildings. The Louisiana Community Development Block Grant Fund accounts for two block grants the Town received in 2000 for Hollinger Plant improvements and for street improvements. Schedules 1 and 2 present the Capital Projects Funds' Combining Balance Sheet and Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.

Enterprise Funds – Water and Sewer Funds accounts for the provision of water and sewer services to the residents of the Town and some residents of the Parish. All activities necessary to provide such services are accounted for in the fund, including, but not limited to, administration, operations, maintenance, financing, billing, and collection. Schedules 3 through 8 present the Enterprise Funds Combining Balance Sheet, Combining Statement of Revenues, Expenses, and Changes in Retained Earnings, Combining Statement of Cash Flows, Statement of Revenues, Expenditures, and Changes in Retained Earnings – Budget (GAAP Basis) and Actual, and Schedule of Changes in Assets Restricted Under Revenue Bond Debt.

General Fixed Assets Group - This account group is established to account for all fixed assets of the Town other than those used in proprietary fund operations or accounted for in Trust Funds. Capital expenditures in all funds are recorded as expenditures of these funds at the time of purchase and are subsequently recorded, at cost, for control purposes in the General Fixed Assets Account Group. In accordance with generally accepted accounting principles for governmental entities, depreciation is not recorded in general fixed assets. Schedules 9 and 10 present Schedule of General Fixed Assets – By Sources and By Function and Activity.

Schedule of Compensation Paid Mayor and Aldermen - Schedule 11

TOWN OF PLAIN HILLING, LOUISIANA

Capital Projects Funds

Combining Balance Sheet

December 31, 2000
with Comparative Totals for December 31, 1999

			Louisiana Community Development Block Grants		Totals	
					2000	1999
	Rever Project #19 Fund	Indirect (Development)				
Assets						
Cash in bank	\$ -	\$ 34,445	\$ -	\$ 34,445	\$ -	\$ 55,875
Certificates of deposits	-	655,708	-	655,708	-	595,833
Accrued interest	-	2,400	-	2,400	-	2,887
Payables	-	283	-	283	-	-
Total assets	-	702,736	-	702,736	-	562,795
Liabilities and Fund Balances						
Liabilities						
Due to other funds	-	1,000	-	1,000	-	1,000
Accounts payable	-	129	-	129	-	131
Total liabilities	-	1,239	-	1,239	-	1,131
Fund balances	-	701,521	-	701,521	-	561,664
Total liabilities and fund balances	\$ -	\$ 702,760	\$ -	\$ 702,760	\$ -	\$ 562,795

Capital Projects Funds

Comparing Statement of Revenues, Expenditures, and
Changes in Fund BalancesFor the Year Ended December 31, 2000
with Comparative Totals for the Year Ended December 31, 1999

	Town Project #14 Fund	Industrial Development	Levee and Community Development Block Grants	Totals	
				2000	1999
Revenues					
Sales taxes	\$ -	\$ 804,882	\$ -	\$ 181,882	\$ 95,339
Federal grants	-	-	162,536	162,536	-
Interest	-	36,246	-	36,246	28,846
Total revenues	-	881,128	162,536	580,664	124,185
Expenditures					
Grants to government	-	3,630	-	2,631	16,546
Capital outlays	-	-	-	-	5,311
Grant expenditures	-	-	162,536	162,536	-
Miscellaneous	-	-	-	-	-
Total expenditures	-	3,630	162,536	165,171	22,321
Excess of revenues over expenditures	-	877,498	-	415,493	101,864
Other financing sources (used)					
Operating transfers in	-	-	-	-	336
Operating transfers out	-	-	-	-	(64,321)
Miscellaneous financing sources (uses)	-	-	-	-	(64,786)
Excess (deficiency) of revenues over expenditures	-	877,498	-	415,493	35,773
Fund balance at beginning of year	-	285,636	-	285,636	144,738
Fund balance at end of year	\$ -	\$ 863,134	\$ -	\$ 701,111	\$ 400,837

TOWN OF PLAIN HILL, INC., LOUISIANA

Fiduciary Funds

Excluding Fiduciary Assets

December 31, 2020

with Comparatives Funds for December 31, 1999

	(\$000)			
	Water Expense Fund	Storm Department	Combined	1999
Current Assets:				
Cash	\$ 119,774	\$ 58,140	\$ 168,913	\$ 174,877
Certificates of deposit	-	47,400	47,401	44,884
Receivables:				
Accounts payable	28,140	8,795	37,935	31,677
Accrued interest	2,876	-	2,886	1,600
Other	32	-	31	-
Due from other funds	54,834	-	54,834	69,249
Prepays	3,411	3,411	6,822	-
Total current assets	<u>206,136</u>	<u>109,746</u>	<u>315,882</u>	<u>326,586</u>
Restricted Assets, Funds				
Customer deposits	17,048	-	17,048	26,793
Water reserve fund fund	7,348	-	7,348	7,647
Water reserve fund reserve fund	17,790	-	17,790	17,790
Water replacement and extension fund	15,750	-	15,750	13,086
Total restricted assets	<u>57,936</u>	<u>-</u>	<u>57,936</u>	<u>64,316</u>
Property, Plant & Equipment:				
Depreciable	898,803	1,254,693	2,153,496	1,696,146
Less accumulated depreciation	<u>(552,379)</u>	<u>(453,814)</u>	<u>(1,006,193)</u>	<u>(694,866)</u>
Net property, plant & equipment	<u>346,424</u>	<u>799,877</u>	<u>1,146,303</u>	<u>1,001,280</u>
Total assets	<u>\$ 610,500</u>	<u>\$ 863,433</u>	<u>\$ 1,473,803</u>	<u>\$ 1,432,182</u>

(Continued)

TOWN OF PLAIN DELINE, LOUISIANA

Interim Funds

Combining Balance Sheet

December 31, 2000

with Comparative Totals for December 31, 1999

	2000			
	Water Department	Sanitary Department	Combined	1999
Liabilities:				
Current liabilities (payable from current assets)				
Accounts payable	\$ 2,110	\$ 1,528	\$ 3,638	\$ 4,750
Due to other funds	-	21,068	21,068	5,094
Other	3,237	-	3,237	2,835
Total current liabilities (payable from current assets)	5,347	22,596	27,943	12,679
Current liabilities (payable from restricted assets)				
Water reserve fund	7,148	-	7,144	6,888
Accrued interest	9,820	-	9,821	4,038
Customer deposits	55,364	-	55,364	31,833
Total current liabilities (payable from restricted assets)	62,332	-	62,331	42,759
Long-term liabilities (payable from restricted assets)				
Water reserve fund	285,738	-	285,738	213,872
Total liabilities (payable from restricted assets)	247,170	-	245,069	256,639
Fund Equity:				
Unrestricted Capital:				
Miscellaneous	-	208,671	208,671	208,671
Federal grants	-	208,623	208,623	208,623
Total unrestricted capital	-	417,294	417,294	417,294
Restricted Reserves:				
Water fund	438,554	(138,684)	299,870	284,677
Total fund equity	438,554	278,610	1,177,638	1,298,795
Total liabilities and fund equity	\$ 685,724	\$ 695,673	\$ 1,424,707	\$ 1,555,434

TOWN OF PLAIN DELAWARE, DELAWARE

Intergovernmental Funds

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings

For the Year Ended December 31, 2000

with Comparative Totals for the Year Ended December 31, 1999

	2000			1999
	Water Department	Sewer Department	Combined	
Operating Revenues:				
Charges for services	\$ 262,501	\$ 68,500	\$ 331,001	\$ 302,086
Other	3,345	-	3,345	1,118
Total operating revenues	265,846	68,500	334,346	303,204
Operating Expenses:				
Personnel services	62,882	27,262	90,144	86,750
Contracted services	5,608	5,648	11,256	8,104
Supplies and materials	18,902	7,515	26,417	21,087
Heat, light and power	15,485	11,044	26,529	26,684
Depreciation	15,414	23,116	38,530	41,383
Other	16,089	20,660	36,749	61,511
Total operating expenses	128,380	85,135	213,515	225,519
Operating income (loss)	137,466	(16,635)	120,831	77,685
Non-Operating Revenues/Expenses:				
Interest income	13,140	5,789	18,929	11,108
Interest expense	(10,803)	-	(10,803)	(8,407)
Transfers in	-	-	-	61,321
Transfers out	-	-	-	-
Net non-operating revenues/expense	2,337	5,789	8,126	63,922
Net income (loss)	140,803	(10,846)	129,957	141,607
Retained earnings, beginning	262,426	(107,000)	155,426	126,616
Retained earnings, ending	\$ 403,231	\$ (117,846)	\$ 285,385	\$ 268,223

TOWN OF PLYMOUTH, MASSACHUSETTS

Composite Funds

Combining Statement of Cash Flows

For the Year Ended December 31, 2000

with Comparative Totals for the Year Ended December 31, 1999

	2000				1999
	Major Department	Minor Department	Combined		
Cash flows from operating activities:					
Net income (loss)	\$ 41,882	\$ 157,500	\$ 200,000	\$ 16,882	
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	11,414	15,355	30,269	49,883	
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(68)	(558)	120	4,741	
(Increase) decrease in other receivables	(38)	-	(38)	-	
(Increase) decrease in due from other fund	(24,556)	-	(24,556)	(8,893)	
(Increase) decrease in prepaids	(5,478)	(5,478)	(10,880)	-	
Increase (decrease) in accounts payable	(263)	(368)	(631)	(2,339)	
Increase (decrease) in due to other funds	-	16,084	16,084	(2,883)	
Increase (decrease) in other liabilities	313	-	313	1,883	
Total adjustments	(37,952)	15,201	11,009	29,736	
Net cash provided by operating activities	\$ 3,930	\$ 172,956	\$ 183,145	\$ 55,752	
Cash flows from investing activities:					
Purchase of fixed assets	(56,605)	-	(56,605)	(8,494)	
Deposits of fixed assets	-	-	-	628	
Purchase of investments	(84,900)	(97,600)	(177,500)	(93,670)	
Proceeds from investments	48,783	44,884	95,629	31,194	
Interest on investments	12,886	5,189	17,205	11,269	
Net cash used in investing activities	(80,836)	(57,607)	(138,215)	(39,873)	
Cash flows from financing activities:					
Increase in restricted assets	16,882	-	16,882	(2,433)	
Increase in restricted liabilities	482	-	482	758	
Principal payments of long-term debt	(85,789)	-	(85,789)	(6,880)	
Net cash provided by financing activities	\$ 11,635	-	\$ 11,635	\$ 8,355	
Cash flows from noncapital financing activities:					
Interest expense	(11,009)	-	(11,009)	(81,883)	
Operating transfers in (out), net	-	-	-	63,311	
Net cash provided by noncapital financing activities	(11,009)	-	(11,009)	(18,417)	
Net increase in cash and cash equivalents	(5,905)	29	(5,905)	(8,414)	
Cash and cash equivalents at beginning of year	135,236	79,182	236,809	389,294	
Cash and cash equivalents at end of year	\$ 129,331	\$ 79,211	\$ 208,250	\$ 380,880	

TOWN OF PLAIN DEALE, INC., LOUISIANA

Municipal Bonds

Statement of Revenues, Expenditures, and Changes in Funded Debtings:
(Budget (GAAP Basis) and Actual)

For the Year Ended December 31, 2000

with Comparative Actual Amounts for the Year Ended December 31, 1999

	2000		Variance- favorable (unfavorable)	1999 Actual
	Budget	Actual		
Revenues:				
Chaparral services	\$ 564,000	\$ 566,000	\$ 2,000	\$ 570,000
Interest	11,500	10,000	(1,500)	11,500
Other	-	3,400	3,400	3,100
Total revenues	575,500	579,400	3,900	584,600
Expenditures:				
Other operating expenses	115,000	121,500	6,500	120,000
Personal services	90,000	90,000	0	86,700
Depreciation	34,000	50,000	16,000	49,000
Interest	11,000	10,000	(1,000)	11,000
Total expenditures	250,000	271,500	21,500	266,700
Excess (deficiency) of revenues over expenditures	325,500	307,900	(17,600)	317,900
Other financing sources (uses):				
Transfers in	-	-	-	64,000
Excess (deficiency) of revenues and other sources over expenditures	325,500	307,900	(17,600)	381,900
Retained earnings, beginning	280,000	280,000	-	280,000
Retained earnings, ending	\$ 605,500	\$ 587,900	\$ (17,600)	\$ 661,900

TOWN OF PLAIN BEARING, LOUISIANA

Water Department

Schedule of Changes in Assets (Restricted Under Revenue Fund Debt)

For the Year Ended December 31, 2008

	Fund Fund	Real Estate Fund	Water Replacement and Extension Fund	Total
Cash - January 1, 2008	\$ 7,802	\$ 17,787	\$ 25,386	\$ 48,980
Cash receipts:				
Transferred from operating activities	17,787	-	800	18,587
Interest credited	241	5	1,242	1,494
Total cash receipts	18,028	5	1,242	19,180
Total cash available	25,830	17,792	26,628	69,760
Cash disbursements:				
Principal payment	6,744	-	-	6,744
Interest payment	11,043	-	-	11,043
Total disbursements	17,787	-	-	17,787
Cash - December 31, 2008	\$ 7,208	\$ 17,792	\$ 26,628	\$ 50,629

TOWN OF PLAIN DEALING, LOUISIANA

Schedule of General Fixed Assets - By Source

December 31, 2000 and 1999

	2000	1999
General Fixed Assets:		
General fund	\$ 326,143	\$ 338,844
Fire department	183,520	183,525
Concrete	8,401	8,404
Dams and reservoirs	284,580	284,580
Buildings	348,364	356,209
Machinery and equipment	42,625	42,315
Industrial park	508,146	338,148
Street improvements	440,777	440,777
Lake Plain Drilling	9,270	9,270
Total general fixed assets	<u>2,061,836</u>	<u>2,152,299</u>
Investment in general fixed assets from:		
General fund revenues	679,888	648,462
Federal grants	1,844,358	1,994,798
Grants obligation bonds	81,800	52,568
Sales tax fund revenues	210,300	178,263
Water and sewer fund	15,890	25,008
Louisiana Highway Safety Commission	15,000	15,000
Other sources	65,714	84,785
Total investment in general fixed assets	<u>\$ 2,461,946</u>	<u>\$ 2,451,299</u>

TOWN OF PLAIN DEALING, LOUISIANA

Schedule of Changes in General Fund Assets -
By Function and Activity

For the Year Ended December 31, 2009

	General Fund Assets January 1, 2009			Additions		Deductions		General Fund Assets December 31, 2009
General Government:								
General fund	\$	318,644	\$	3,000	\$	5,499	\$	316,145
Street improvements		449,777		-		-		449,777
Municipal buildings		806,319		11,825		-		818,144
Machinery and equipment		42,325		-		-		42,325
Industrial park		838,148		-		-		838,148
Lake Plaisir Building		9,279		-		-		9,279
Total general government		1,614,115		14,825		5,499		1,623,441
Fire Department		183,525		-		-		183,525
Cemetery		8,481		-		-		8,481
Deer and raccoons		294,580		-		-		294,580
		486,586		-		-		486,586
Total general fund assets	\$	2,100,699	\$	14,825	\$	5,499	\$	2,110,025

TOWN OF PLAIN HEALING, LOUISIANA

Schedule 11

Schedule of Compensation Paid Mayor and Aldermen
For the Year Ended December 31, 2000

Mayor Smith	\$	12,000
Alderman Highmore		3,250
Alderman Arnold		3,400
Alderman T. Dugan		3,250
Alderman P. Dugan		3,400
Alderman Anderson		3,400
Totals	\$	18,900

**ADDITIONAL
REPORT REQUIRED BY
GOVERNMENT AUDITING
STANDARDS**

- Report on Compliance and on Internal Control Over Financial Reporting, based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards



SMITH PUGH & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN ASSESSMENT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable David Smith, Mayor,
and the members of the Board of Aldermen of
The Town of Plain Dealing, Louisiana

We have audited the grant of purpose financial statements of the Town of Plain Dealing, Louisiana, as of and for the year ended December 31, 2009, and have issued our report thereon dated April 5, 2010. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Plain Dealing, Louisiana's general purpose financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 2000-03 and 2000-04. We also noted certain material instances of noncompliance that we have reported to management of the Town of Plain Dealing, Louisiana, in a separate letter dated April 5, 2010.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town of Plain Dealing, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Town of Plain Dealing, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions we disclosed in the accompany schedule of findings and questioned costs as items 2000-03, 2000-04, 2000-05, and 2000-06.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements to amounts that would be material in relation to the grant of purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses and, accordingly, would not necessarily disclose all reportable conditions that we also considered to be material weaknesses. However, of the reportable conditions discussed above, we consider items 2000-03 and 2000-04 to be material weaknesses. We also noted other matters involving the internal control over financial reporting that we have reported to management of the Town of Plain Dealing, Louisiana, in a separate letter dated April 5, 2010.

This report is intended for the information and use of management and Board of Aldermen, and is not intended to be used or relied on by any other than these specified parties.

Smith Pugh & Company, LLP
Certified Public Accountants

AUDIT FINDINGS

- *Schedule of Findings and Questioned Costs*
- *Corrective Action Plan*
- *Summary Schedule of Price Audit Findings*

TOWN OF PLAIN BEACH, LOUISIANA
SCHEDULE OF FINDINGS AND RECOMMENDATIONS

December 31, 2008

FINANCIAL STATEMENT FINDINGS

FINDINGS RELATED TO COMPLIANCE

Finding 2008-01: Labor Standards

Criteria:	LATROU Guidelines Manual in Part II, Task 11-5 requires that the prime construction contractor be cleared through the Division of Administration's office prior to a contract award.
Condition:	A monitoring report dated November 19, 2008, from the State of Louisiana, Division of Administration, for the Town's FY 1999 L.L.M.A. (LRO) Programs reported that the prime construction contractor for the water improvements project was not cleared through the Division of Administration's office prior to a contract award.
Recommendation:	The Town must submit written documents to the Division of Administration that indicate L.L.M.A. Programs, the prime construction contractor will be cleared through their office prior to contract award. Recommendations for improvement may be found in the report cited in its entirety.

Finding 2008-02: Fixed Assets

Criteria:	Louisiana R.S. 24:561 requires that the Town maintain records of all land, buildings, improvements other than buildings, equipment, and any other personal fixed assets which were purchased or otherwise acquired, and for which each entity is accountable.
Condition:	The Town has not adequately complied with this statute.
Cause:	The Town has not been able to completely inventory all assets by December 31, 2008.
Effect:	Failure to maintain an adequate fixed asset system subjects the Town to noncompliance with state laws and increases the risk that assets could be lost, stolen, damaged, or misplaced.
Recommendation:	The Town needs to maintain adequate records of these assets. The records should include information as to the date of purchase of such property or equipment, the initial cost, the disposition, the purpose of such disposition, and the recipient of the property or equipment disposed of. When determining the exact cost, exact selling price, or any other relevant information of property or equipment disposed prior to January 1, 1980, the Town may provide estimates of the information.

TOWN OF PLAIN BEALING, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

December 31, 2008

FINDINGS RELATING TO INTERNAL CONTROLS

Finding 2008-03: Inadequate Controls Over Utility Billings

<i>Condition:</i>	The Town does not have adequate internal control over its utility billing procedures. Good internal control requires the Town to maintain on a separate ledger billing receivables in their computer system and general ledger, to maintain adequate source documentation and proper substantiation of each billing transaction such as meter reading, initial payments from household meter books, meter reading schedules, billing adjustments, and payment adjustments.
<i>Effect:</i>	Failure to maintain an adequate controls over utility billing procedures increases the risk of inaccurate records and possible misappropriation of funds.
<i>Recommendation:</i>	We recommend that the Town implement procedures to ensure that the utility billing subsidiary records are periodically reconciled to their computer system and general ledger control accounts. The Town should maintain adequate source documentation and proper substantiation for each billing transaction. We further recommend that the Town establish written policies and procedures for their utility billing system.

Finding 2008-04: Inadequate Controls Over Receipts

<i>Condition:</i>	The Town does not have adequate internal control over its receipts. Good internal control requires that the Town to maintain separate money drawer for each employee who handles receipts and separate "paid" stamps identifying each clerk who receives money. Daily reconciliation of cash drawers, proper overnight drawer security, and periodic non-associated cash counts of each drawer significantly strengthen internal control of cash receipts.
<i>Effect:</i>	Failure to maintain adequate controls over receipts increases the risk of misappropriation of funds.
<i>Recommendation:</i>	We recommend that the Town implement procedures to ensure proper control over all receipts. We further recommend that the Town establish written policies and procedures for receipts.

Finding 2008-05: Traffic Tickets

<i>Condition:</i>	The Town does not currently have written policies and procedures for controlling the issuance of police tickets and the collection of fines.
<i>Effect:</i>	Failure to develop written policies and procedures results in inconsistent accounting procedures for tickets and fines.
<i>Recommendation:</i>	The Town should develop formal written policies and procedures for the issuing tickets and collecting fines.

TOWN OF PLAIN DEALING, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

December 31, 2000

FINDINGS RELATED TO INTERNAL CONTROLS (CONTINUED)

Finding 2000-06: Audit Procedures Report

Conclusion: The Louisiana Legislative Auditor's Audit Procedures Report dated December 18, 1999, further recommended various improvements to the Town's internal control. We noted that the fixed asset inventory was not complete, budget encumbrances were not made as required by Louisiana law, and various fiscal policies and procedures were not in written form.

Recommendation: The Town appropriately comply with all recommendations from the Louisiana Legislative Auditor.

TOWN OF PLAIN DEALING
PLAIN DEALING, LOUISIANA

RESPONSE TO AUDIT FINDINGS
RELATED TO COMPLIANCE

Finding 2000-01: Labor Standards

Written assurance was made to the division of administration regarding clearing of prime construction contractors prior to awarding of any contracts. Enclosed is a copy of our letter dated December 11, 2000 and a copy of their response dated December 18, 2000.

Finding 2000-02: Fixed Assets

Efforts are continuing to inventory the fixed assets of the Town of Plain Dealing. All new purchases since 1999 have been entered into the town's assets and serial numbers and model numbers recorded. Initial costs and date of purchase have been entered. All disposition of equipment is also recorded. All movable assets over \$500.00 in value will be tagged.

Finding 2000-03: Inadequate Controls Over Utility Billings

Steps have already been made on the recommendation of our accounting firm to better control and document utility billings and payment adjustments.

Finding 2000-04: Inadequate Controls Over Receipts

This particular finding came as a result of the town's request for help in tightening the controls over monies received by the water department and real property tax receipts. Suggestions made by Smith Pugh and Company were implemented and all the suggestions made are now being followed. I do not feel that when a problem is discovered and we ask for help in solving, that problem it should be written up as a finding on our audit.

Finding 2000-05: Traffic Tickets

This is being done now. Written policies have been prepared to answer this finding.

Hindley 2000-01 Audit Resolution Report

The town will comply with the entire Louisiana Legislative Auditor's Resolution Report. The final assets will be furnished, the 2000 budget has been amended and the formal policies and procedures are being written.

[illegible]

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1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26

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COLLEGE GRADUATE, married
 JOHN B. BROWN, born
 DECEMBER 1, 1882, at New York City,
 son of J. B. BROWN, formerly
 PRESIDENT OF NEW YORK, and
 MRS. BROWN, nee BROWN.

Abstract

1. *Introduction*
 2. *Background*
 3. *Methodology*
 4. *Results*
 5. *Conclusion*
 6. *References*

1 November 2004

Mr. Susan Filkins, Director
Division of Administration
Office of Community Development
Post Office Box 94095
Baton Rouge, Louisiana 70804-0095

Rn: FY 1999 LCDFG (QPR) Program
 Contract Number 035351
 Modification Vint

Age Group	No (%)	Yes (%)	Don't know (%)
18-24	10	80	10
25-34	15	75	10
35-44	20	70	10

In reply to your memorandum letter of November 29, 2008, the following response is offered:

Finding Number 0393294-1-1-009: The Town offers its written assurance that in future LCMW Programs the price construction estimator will be cleared through your office prior to contract award.

If you have any questions or should you need additional information, please do not hesitate to contact me or our program administrators.

1000

TEAM OF PLANNING

[Signature]

Keywords: *workplace spirituality, organizational commitment, turnover intentions*

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State of Louisiana
 DIVISION OF ADMINISTRATION
 OFFICE OF COMMUNITY DEVELOPMENT

DR. J. "BILLY" FOSTER, JR.
 MAYOR

MARK C. BRIDGES
 COMMISSIONER OF ADMINISTRATION

December 18, 2000

Honorable David Smith
 Mayor, Town of Plain Dealing
 P. O. Box 426
 Plain Dealing, LA 71064-0426

RE: FY 1999 LCD80 (DM) Program
 Contract Number 0553251
 Monitoring Visit

Dear Mayor Smith:

We have now received all of the responses to our monitoring letter dated November 29, 2000. Listed below is the status of these findings.

Finding Number 0553251-1-1-030

The Town's written assurance that in future LCD80 Programs the prime construction contractor will be cleared through our office prior to contract award clears this finding.

In conclusion all findings made on our November 14, 2000 monitoring visit have now been cleared.

Should you have any questions concerning this matter, please contact Mr. Warren Gallapay at (225) 342-7412.

Sincerely,

Susan Elkins
 Director

SEAWG:je

cc: Mr. Gary Fontana, Administrative Consultant
 Mr. Warren Gallapay, Office of Community Development

File: FY 1999 Monitoring (DM)



TOWN OF PLAIN DEALING
PLAIN DEALING, LOUISIANA
MAY 31, 2001

RESPONSE TO MAYOR'S LETTER

EMPLOYEE INSURANCE COVERAGE

The only health insurance the Town of Plain Dealing presently carries on former employees concerns one person who is paying his own premiums. This Cohen coverage expires in August and will no longer be carried on our insurance policy.

We have reviewed all other insurance premium deductions and all are in line. The \$123.00 will be refunded to the employee not covered and we will contact the other employees to request reimbursement of the \$306.00 for ones for premiums not collected.

We will closely review deductions for insurance premiums from employees each month.

EMPLOYEE EXPENSE REIMBURSEMENTS

The employee's salary will be increased to cover his Medicare supplemental premium. This was approved by the Town Council at the meeting on May 8, 2001.

The town does not pay the employee's personal insurance in lieu of mileage. I do not know where you got this information. The employee pays all maintenance and fuel. The salary package of the utilities superintendent provides a \$400.00 per month truck allowance. This is reported on his W-2 and taxes are withheld. The town does pay the liability insurance increased limits on the vehicle. This policy has been in effect for the entire term of his employment, thirteen years. Your company has provided the credit for the last three years and this has never been mentioned before.

EXPENSE REIMBURSEMENTS

I have not found any findings for the previous two years audits regarding misclassification of journal entries for payroll, payroll taxes and insurance expensures. We only classify the expenses to the journal classes your provide to us.

I have asked numerous times about listings in our Fund balance showing money due to other funds and expressed a desire to have them explained and cleaned up. You have always told me that we would address these matters after the audit was finished. You have never done this.

STALLING CHECKS

There are stale dated checks have been addressed and efforts have been made to contact the parties involved.

TOWN OF PLAIN HILLING, LOUISIANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

December 31, 2008

FINDINGS RELATED TO COMPLIANCE

Finding 99-1:

Condition: The Town has not adequately complied with Louisiana R.S. 34:215 concerning maintaining fixed asset records.

Recommendation: The Town should maintain adequate records of these assets. The records should include information as to the date of purchase of such property or equipment, the initial cost, the disposition, the purpose of such disposition, and the recipient of the property or equipment disposed of. When determining the asset cost, asset selling price, or any other relevant information of property or equipment obtained prior to January 1, 1988, the Town may provide evidence of the information.

Current Status: The Town is not in compliance with this statute. The Town has not completely inventoried all Town assets as of the date of our report. Therefore, a similar finding for the year ended December 31, 2008, is noted on the Schedule of Findings under Finding 2008-02.

Finding 99-2:

Condition: The accounts receivable of the Town of Plain Hilling, Louisiana, have increased with amounts paid due more than thirty (30) days old and for whom utility services are ongoing. In addition, continuing to provide utility services to past due accounts results in a loss to the customers.

Recommendation: The Town should abide by their current Ordinance Number 2 of 1998 where the Town has given the Utility Department specific instruction to discontinue service to customers who have not paid their bill on or before the 25th of the same month. The Town also should determine if this Ordinance complies to the legal requirements of Louisiana Constitution Article 3, Section 14.

Current Status: The Town indicated that they abide by their ordinance and discontinued service to customers who were past due each month in 2008 except December where inadequate weather conditions prevented normal operation of the utility system. No similar audit findings were noted in the audit for the year ended December 31, 2008.

Finding 99-3:

Condition: The Town did not abide by the Public Bid Law when they purchased a 1979 fire truck on August 3, 1998, in the amount of \$41,991 from Perera Fire Apparatus, Inc. without advertising the bid. The Town inappropriately declared this purchase as an emergency.

Recommendation: The Town should strictly comply with the competitive bidding requirements of the Louisiana Public Bid Law. The Town should also review that specific requirements for declaring a purchase an emergency.

**TOWN OF LAKE PLACID, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

December 31, 2000

FINDINGS RELATED TO COMPLAINTS/COMMENTS

Finding 99-3 (Continued)

<i>Current Status:</i>	No similar audit findings were noted in the audit for the year ended December 31, 2000.
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Finding 99-4:

<i>Condition:</i>	The Town purchased a load of land from an Alderman in the amount of \$1,100 on April 14, 1999, which may have been in violation of Louisiana R.S. 43:1005 which states that no public servant or member of such a public's personnel's immediate family shall bid on or enter into any contract, without such, or other limitations that is under the supervision or jurisdiction of the agency of such public servant.
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<i>Recommendation:</i>	Whenever the Town is involved in a transaction with the apparatus of a political or business, the Town should consult with their attorney to determine if there could be a possible violation of any laws, regulations, or ordinances.
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<i>Current status:</i>	No similar audit findings were noted in the audit for the year ended December 31, 2000.
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Finding 99-5:

<i>Condition:</i>	The Town sold timber for a total of \$22,579 to Anthony Forest Products in May, 1999, at Lake Placid Drying without following the guidelines set forth in Louisiana R.S. 33:4711 which requires that an ordinance must be introduced, giving the citizens for the notice on the part of the governing authority, and fixing the minimum price and to set up of the sale to be made with reference to the property.
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<i>Recommendation:</i>	The Town should abide completely with this statute.
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<i>Current status:</i>	No similar audit findings were noted in the audit for the year ended December 31, 2000.
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FINDINGS RELATED TO INTERNAL CONTROL

Finding 99-6:

<i>Condition:</i>	The Town does not currently have specific policies and procedures for controlling the issuing of police tickets and collecting unpaid tickets. Multiple ticket books are being used in an unspoken sequence.
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<i>Recommendation:</i>	The Town should develop written documentation for policies and procedures for the issuance of police tickets and the collection of unpaid fines.
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TOWN OF PLAIN DEALING, LOUISIANA
SUBSIDIARY SCHEDULE OF PRIOR AUDIT FINDINGS

December 31, 2000

FINDINGS RELATED TO INTERNAL CONTROL (CONTINUED)

Finding #9-6 (Continued):

<i>Current status:</i>	Ticket books are now under improved controls. But, written policies and procedures for the issuance of police tickets and the collection of unpaid fines have not been established. Therefore, a similar finding for the year ended December 31, 2000, is noted on the Schedule of Findings under Finding 2000-05.
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Finding #9-7:

<i>Condition:</i>	During our testing of sixty (60) disbursements for goods and services, we noted eight (8) disbursements without purchase orders and two (2) disbursements without proper approval on the invoice.
<i>Recommendation:</i>	The Town should enforce their policy requiring the use of purchase orders and proper approval of invoices for all purchases.
<i>Current status:</i>	No similar audit findings were noted in the audit for the year ended December 31, 2000.

Finding #9-8:

<i>Condition:</i>	The Louisiana Legislative Auditor's Audit Recommendation Report dated November 18, 1999, made further recommendations for various improvements to the Town's internal control.
<i>Recommendation:</i>	The Town should comply appropriately with these recommendations from the Louisiana Legislative Auditor.
<i>Current status:</i>	Of the various internal control items the Louisiana Legislative Auditor recommended in his Audit Recommendation Report dated November 18, 1999, we have noted in Finding 2000-07 that the fixed asset inventory is not complete. The Town did complete a payroll/personnel policy manual for Town Hall employees and the Police Department. However, other areas that are not in compliance with the Legislative Auditor are budget, amendments as required by Louisiana law and various formal policies and procedures are not in written form. Therefore, a similar finding for the year ended December 31, 2000, is noted on the Schedule of Findings under Finding 2000-06.



SMITH PUGH & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS

April 3, 2001

The Honorable David Smith, Mayor
and the Members of the Board of Aldermen of
The Town of Plain Dealing, Louisiana

As part of obtaining reasonable assurance about whether the Town of Plain Dealing, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with the certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. We also considered the Town's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting.

However, during our audit, we noted certain internal control weaknesses of noncompliance and became aware of matters that are opportunities for strengthening internal controls and improving operating efficiency. This letter does not affect our reports dated April 3, 2000, on the general purpose financial statements of the Town of Plain Dealing, Louisiana.

Employee Insurance Coverage

During our audit, we noted that the Town carries health insurance for former employees and is reimbursed by them. We found that the Town paid \$186 more than was withheld from one employee withheld \$115 from an employee that was not covered that month.

Management of the Town has not placed sufficient emphasis on reviewing insurance withholdings to amounts paid by the Town.

We recommended that the Town verify employee coverage with their insurance companies and review compliance with Town policy concerning insurance coverage for former employees. We also recommended that the Town maintain a subsidiary ledger recording each employee's insurance withholdings on a monthly basis and get reimbursements from or refunds to the appropriate employee in a timely manner.

Employee Expense Reimbursement

We noted that an employee is being reimbursed for a separate medical supplement policy instead of being covered by the Town's group insurance policy. The Town also paid for an employee's personal auto insurance policy for a vehicle the employee was using for the Town's business in lieu of a mileage allowance.

This occurred because management of the Town may not be aware of the all applicable laws.

These payments may not be in compliance with Article VII Section 18 of the Louisiana Constitution. We recommended that the Town consult with their attorney to determine the legality of these reimbursements. We suggest that the Town revise the salary structure for this employee to include amounts for the medical supplement policy. We also recommended that the Town reimburse usage of personal vehicles at the standard state mileage rate per mile both in the Louisiana Travel Guide.

Interfund Expenditures

The Town has not been allocating payroll, payroll taxes, and insurance expenditures to all the necessary funds and general ledger accounts. Each year during our audit, we must make various reallocation adjustments and our aim is improve allocations to more closely reflect the actual expenditures of each particular fund. These funds are listed here; balances that need to be reimbursed are appropriate.

Management of the Town has not placed sufficient emphasis on the proper fund allocation for these various expenditures.

We recommend that the Town use a specific allocation method that most closely represents the expenditures to be charged against each individual fund or account. We also recommend that these balances be reimbursed by appropriate inter-fund transfers.

Daily Deposit Checks

We also noted that there are two (2) stale-dated checks in the Water Fund.

Management of the Town has not given adequate attention to outstanding items on bank reconciliations.

We recommend that the Town review all checks outstanding over thirty days and determine the proper disposition of them. The Town clerk should review bank reconciliations and clear all outstanding items appropriately.

We will review the status of these reconciliations during our next audit engagement. We have already discussed these comments and suggestions with various Town officials, and we will be pleased to discuss them in further detail at your convenience.

Sincerely,

David Rugh & Company, LLC
David Rugh & Company, LLC